

MISSOURI'S Community Action Poverty Simulation

STAFF INSTRUCTIONS

QUIK CASH WORKER(S)

INCLUDED IN THIS PACKET

- 1 Quik Cash Worker(s) Instruction Sheet
- 1 Quik Cash Record of Payments Form
- 4 car titles (families G-J)
- 12 Title Loan applications
- \$4,000 in cash box
- Calculator
- Transportation passes
- 1 Receipt Book
- 1 name tag
- 1 pen/pencil
- 1 transparency marker
- 1 pad of paper

TIME FRAME

This simulation is divided into four 15-minute "weeks" representing one "month" in the life of a low-income family.

GENERAL INFORMATION

1. You have four tasks:

- Sell transportation passes
- Cash checks
- Take money from those listed on the Quik Cash Record of Payments Form
- Make title and/or payday loans

2. You are the only place where transportation passes can be bought.

3. The transportation passes are public transportation, expenses for using a car, and/or time invested in walking. ("Time is money")

4. People may come to you with an Employment Card to get a payday loan. They may also come to you with their vehicle title to obtain a title loan.

5. You do not accept EBT cards.

6. Remember to guard your money and passes. You may be robbed. Call the police officer if you have any problems.

6. If you think someone might not count his/her money, you may try to cheat him or her.

7. If you run out of money or transportation passes, ask the facilitator to bring you more.

8. You will be asked to report on your experience with the families at the end of the simulation.

RESPONSIBILITIES

1. Transportation pass

- a. Collect one transportation pass from each person who comes to the Quik Cash Office.
- b. If the customer has no pass, you may charge \$2 for this visit in place of the pass. Only do this one time per customer.
- c. If someone comes without a pass a second time, refuse to serve him/her. If they are insistent, you can give in "for the right price" (\$5?)

2. Selling Transportation Passes

- a. Each pass costs \$1.
- b. There are NO special rates for children or senior citizens, and there are NO weekly passes.
- c. Always suggest they buy a supply.

3. Cashing Checks

- a. If a family comes to you with either an SSI check or paycheck, inform them that you charge 1% for every \$100 rounded up to the nearest hundred. (For example, you take \$3 for yourself out of a check for \$274.)
- b. At times you might charge a higher rate when cashing some checks since some check cashing places charge as much as 10%!

4. Collecting Payments

- a. Collect as much of the payment as possible when that individual comes to cash checks.
- b. Record any payment on the Quik Cash Record of Payments Form.
- c. Only give a receipt when asked.
- d. If payments are not being made you can decide how to deal with this (refuse to sell them transportation passes, etc.)
- e. If the G-J families (those who have title loans) have not made any payments by late into the second week, you may take their vehicle.
 - (1) Give them a chance to make payment at that time. If they cannot, you must take all their transportation passes to signify "repossession of the vehicle."
 - (2) Make a note on the Record of Payments Form (next to the family name) of the number of passes taken. They can buy more passes for transportation. Charge them \$2 per transportation pass.
 - (3) If they pay off their loan at a later time during the simulation, give all the transportation passes you took back to them.

5. Payday Loans

- a. It is up to you who to give a payday loan.
- b. You can only give out loans during weeks 1 and 2 (if it is later in the simulation you will not get your money back) because there is only a 14-day loan period.
- c. The individual must have their Employment Card.
- d. If someone requests a payday loan and is approved, the maximum loan amount is \$50.
- e. Tell the person that the current interest rate on the pay back loan is 30%, for a total due of \$65 in two (2) weeks.
- f. Record all activity on the Record of Payments Form.

6. Title Loans

- a. You may give 30-day title loans to any of the individuals based on the following:
 - They give you their car title.
 - Everyone whose name is on the title is there to sign the loan papers.
 - They must show their ID cards for proof of address.
- b. If all of these things have been met you are can make loans that are 1/3 of the vehicle value (see Record Form).
- c. Also note that the interest rate is 30% and is included in the payment amount.
- d. Record all activity on the Record of Payments Form.