

MISSOURI'S Community Action Poverty Simulation

STAFF INSTRUCTIONS

PAWNBROKER

INCLUDED IN THIS PACKET

- 1 Pawn Broker Instruction Sheet
- 1 Pawn Shop Transaction Record
- 1 name tag
- 1 transparency marker
- 1 pen/pencil
- 1 receipt book
- "Guns For Sale" sign
- 2 handguns
- \$700 in cash box
- Calculator

TIME FRAME

This simulation is divided into four 15-minute "weeks" representing one "month" in the life of a low-income family.

GENERAL INFORMATION

1. You have one task:
 - Buy and sell items brought to the pawn shop
2. Each family has six cards with pictures of household items. They may need to sell you these items because they are short of money.
3. You will need to stay in your shop so families can come to you to buy and sell.
4. You will cash checks for those who have payday loans taking some of their earnings for payment.
5. You do not accept EBT cards.
6. Be careful of your money. Pawnshops are often robbed. If you are robbed, call the Police Officer.
7. The way you deal with people is up to you. You may deal with them politely, as potential customers, or curtly, knowing they need to deal with you.
8. You will be asked to report on your experiences with the families at the end of the simulation.

RESPONSIBILITIES

1. Transportation Pass

- a. Collect one transportation pass from each person who comes to shop.
- b. If the person has no pass, send him/her to Quik Cash.

2. Buy Items

- a. Even though items are valued at \$100, you will offer \$30-\$50 for them. After all, they are used goods.
- b. If the customer agrees:
 - accept the item card
 - pay the agreed price
 - record the item(s) and the amount paid on the Pawn Shop Transaction Record.
- c. You may refuse to buy some items. For example, it would be unusual for a pawnshop to take items such as refrigerators and stoves.
- d. You might tell them that they will have to sell their refrigerator or stove through a newspaper ad, yard sale or neighbor.

3. Sell Items

- a. If a family wishes to buy an item charge them \$60-\$75. They may want to buy back an item they pawned; if so, still charge a much higher price than the pawned price. After all, you are in business to make money.
- b. If the customer agrees:
 1. accept payment
give the customer the item card
 2. record the item(s) sold and the amount received on the Pawn Shop Transaction Record.

4. Gun(s)

- a. Gun(s) sell for \$95.
- b. The purchaser must have a gun permit.
- c. Send the person wishing to buy the gun to the Police Department to get a permit.